Helping Immigrant Families Prepare for Financial Emergencies
MEET YOUR PRESENTERS

Mohan Kanungo
Director of Programs & Engagement

Sabrina Terry
Senior Strategist

© 2017 MAF
• Why now? (Mohan)

• NCLR’s *Know Your Rights: Financial Safety* (Sabrina)

• MAF’s Financial Emergency Action Plan (Mohan)

• Discussion (Mohan)
We are a nonprofit organization on a mission to create a fair financial marketplace for hardworking families.
WHY NOW?

Chinese Americans not down with rap song advising burglars to target their homes

BY ALEX LINDER IN NEWS ON SEP 27, 2016 6:30 PM

Undocumented immigrants enter ‘survival mode’ in Sacramento as deportation threat grows

BY EVAN LULIS

Company accused of preying on detained immigrants under investigation in two states, officials say

BY MICHAEL E. MILLER MAY 4

Legal services for immigrants have ramped up. Have financial ones?

By David Brancaccio and Marketplace staff
May 03, 2017 | 10:44 AM
Immigration emergencies are expensive.

- **$10K** cost of bail to get out of detention
- **$3K–$5K** legal representation for a bond hearing
- **$2K–$4K** attorney fees for transfer of guardianship
- **$5K+** attorney fees for deportation defense
ENGAGING OUR COMMUNITY

We asked:

- What issues are coming up in your community?
- Would your community use this guide?
- What tools are you already using?
- What tools do you wish you had?
A QUICK SURVEY

Share with us via “chat”:

▶ How is your organization supporting **financial preparedness** for immigrant families?

▶ What would you like to do **going forward**?
Sabrina Terry
Senior Strategist
ABOUT NCLR

- Largest national Latino civil rights & advocacy organization in the U.S.
- Founded in 1968
- Committed to strengthening the U.S. by promoting the advancement of Latino families
- Nearly 300 affiliated community-based organizations
The Obama administration prioritized “serious criminals” and recently arrived immigrants for deportation. By 2016, over 90% of deportations were of noncitizens convicted of “serious crimes.”

The Trump administration has broadened enforcement priorities to cover virtually all undocumented immigrants. Those who were “low-priority” before now face increased risk of deportation.

Substantial increases in overall deportations will depend on funding for immigration enforcement, which Congress has not yet approved.
COMMUNITY RESPONSE

• More immigrants pursuing naturalization and other legal status changes

• States & local governments taking action to protect immigrant families and help them overcome financial hurdles

• Organizations investing in fully accrediting staff in order to accommodate the influx of clients
FINANCIAL CONCERNS

- How do I access my checking and saving accounts?
- How do I keep my car?
- How do I keep my home?
- How do I file taxes?
KNOW YOUR RIGHTS FINANCIAL SAFETY

• Filing a power of attorney
• Keeping your home
• Accessing funds
• Filing taxes
• Making sure bills get paid
• Collecting unpaid wages
• Collecting your benefits

1. FILE A POWER OF ATTORNEY
You can give someone you trust the power to handle your financial matters, also known as a “power of attorney.” To do that:

- Write a document giving another adult—a family member or person you trust—the power of attorney to make financial decisions on your behalf. Don’t forget to include the following:
  • State how long the power of attorney should last.
  • List all the accounts and assets you want the person to manage, including the financial institution names, retirement and bank account numbers, tax registrations, and location of assets.
  • Ask the person to keep clear records of all the actions taken as your power of attorney.

- You might need witnesses to the document signing or you may need to get the letter notarized. Find out the power of attorney requirements in your state by visiting your state attorney general’s website or office.

- If you have already left the United States, the power of attorney can be coordinated abroad.

2. KEEPING YOUR HOME
You have the right to keep any property you own in the United States, but you must determine the best way to manage your mortgage and/or the property.

- You must pay your mortgage on time to avoid foreclosure. This is something that your power of attorney can ensure (see “File a Power of Attorney” section) or you can do it yourself (see “Making Sure Bills Get Paid” section).

- If you need assistance managing your property or selling your property, you can have someone you trust, who will remain in the United States, do it on your behalf as your power of attorney (see “File a Power of Attorney” section).

- If you own a home with someone else, like a spouse, and would like to transfer the home to them:
  - You can transfer your share of the property to your co-owner or co-mortgagor.
  - To do this, you must:

1. Record Mortgages. Your existing mortgage will detail whether any debts are still owed. Some mortgages prohibit transferring the mortgage to another party; other mortgages require the lender’s consent. You must contact your lender to see if your mortgage is transferable; and, if so, what terms are needed to complete the transfer. The lender will decide whether you can transfer the mortgage depending on if the recipient would qualify for the mortgage.

- If you do not have a mortgage on a property, make sure you have the mortgage satisfaction form to prove you do not need the lender’s permission to transfer or gift the property.

2. Esquire deeds. You must execute a new deed in your assignee’s name only. You should contact your city or county clerk’s office about what should be included in the new deed.
KNOW YOUR RIGHTS: TAXES

• You can receive a tax return for any overpaid taxes or tax credits, even if you’re not a Legal Permanent Resident.

• You can file taxes jointly with a deported spouse.

• You will not be at risk with law enforcement by filing your taxes.

• You might be able to use your tax filing history in future immigration cases to adjust your status.
KNOW YOUR RIGHTS: TAXES

If you **HAVE** lived in the U.S. for 30 consecutive days or 183 cumulative days in the last three years:

- you should **complete Form 1040**.

If you have **NOT** lived in the U.S. for 30 consecutive days or 183 cumulative days in the last three years:

- you should **complete Form 1040NR** or **Form 1040NR–EZ** to receive a refund.
I’ve already left the country. Where do I send my returns?

If you are **NOT** including a check or money order:

Department of the Treasury
Internal Revenue Service
Austin, TX 73301–0215 U.S.A.

If you **ARE** including a check or money order:

Internal Revenue Service
P.O. Box 1303
Charlotte, NC 28201–1303 U.S.A.
Power of attorney: a legal document that allows another person to act on your behalf.

- Maintain Home
- Pay Bills
- Manage Accounts
Case Study: CASA

- Clients needed financial planning assistance, especially setting up powers of attorney for finances and guardianship.
- CASA integrated legal service resources into financial coaching.
- Tailored Know Your Rights handouts to client needs.
- Offered lower-cost notary publics on site.
POWER OF ATTORNEY: KEY FINDINGS

- Must have financial documents and plans prepared ahead of time
- Must comply with state-specific laws
- State requirements available via state attorney general’s website or office
- POA can be coordinated abroad if someone has already left the U.S.
- Some banks or credit unions have POA resources for their members
RESOURCES

Know-Your-Rights Resources

• Know-Your-Rights Financial Safety (NCLR)
• Protecting Assets and Child Custody (Appleseed)
• Financial Handbook for Families Facing Detention & Deportation (Families for Freedom)

Bond Resources

• Immigrant Families Defense Fund (MALDEF & NDLON)
• Oakland Immigrant Family Defense Fund

Immigration Legal Services

• Alameda County Rapid Response Hotline (510) 241-4011
• San Francisco Rapid Response Hotline (415) 200-1548
Prepare yourself and your family for immigration emergencies. Protect your money. Plan ahead.

Prepara a tu familia para una emergencia migratoria. Protege tu dinero. Planifica con anticipación.

Download the guide: bit.ly/prepmyfam

Descarga la guía: bit.ly/prepmifamilia
1. Protect your money
2. Protect your belongings
3. Prepare for an emergency
4. Create an Action Plan
POLL:

WHICH TOPIC IS MOST RELEVANT TO YOUR COMMUNITY?
PROTECT YOUR MONEY

- Open/maintain a bank account
- Set up online accounts
- Avoid overdraft fees
- Share your accounts with people you trust
- Set up automatic bill pay

© 2017 MAF
**Welcome JOE DEMO**

Welcome to your Chase online account. You can manage your accounts, pay bills, and check your balances.

**Bank Accounts**

<table>
<thead>
<tr>
<th>Account</th>
<th>Available Balance</th>
<th>Present Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>My Checking (...1234)</td>
<td>$7,526.31</td>
<td>$6,207.31</td>
</tr>
<tr>
<td>Joint Checking (...3456)</td>
<td>$622.08</td>
<td>$622.08</td>
</tr>
<tr>
<td>Our CD (...4567)</td>
<td>$1,176.14</td>
<td>N/A</td>
</tr>
</tbody>
</table>

Total balance: $9,127.35

You can view your statement details and pay bills through your online account.

**Ultimate Rewards**

Total Points Available: 4,117

Your monthly FICO® Score is available. Latest update: 06/12/2017

**What can we do better? WE'RE LISTENING!**

You can find more information about your account and services through the Chase online account.

[Visit Chase Online](bit.ly/onlinebankdemo)
PROTECT YOUR MONEY

- Joint users
- Authorized users
- Authorized signers
- Beneficiaries
## Mi gente
Identifica a un grupo de amigos y familiares que pueden ayudarte en caso de una emergencia.

<table>
<thead>
<tr>
<th>Nombre 1:</th>
<th>Nombre 3:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Teléfono:</td>
<td>Teléfono:</td>
</tr>
<tr>
<td>Dirección:</td>
<td>Dirección:</td>
</tr>
<tr>
<td>Email:</td>
<td>Email:</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Nombre 2:</th>
<th>Nombre 4:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Teléfono:</td>
<td>Teléfono:</td>
</tr>
<tr>
<td>Dirección:</td>
<td>Dirección:</td>
</tr>
<tr>
<td>Email:</td>
<td>Email:</td>
</tr>
</tbody>
</table>

© 2017 MAF
<table>
<thead>
<tr>
<th>Mis cuentas bancarias</th>
<th>Prepare:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nombre del banco:</td>
<td>- Sé cómo ingresar a mi cuenta y manejarla en línea</td>
</tr>
<tr>
<td>Tipo de cuenta:</td>
<td>- Designaré/no designaré a un copropietario o usuario autorizado</td>
</tr>
<tr>
<td># de cuenta:</td>
<td>- Tengo/no tengo protección de sobregiro</td>
</tr>
<tr>
<td>Información de ingreso:</td>
<td>- He configurado alertas por saldo bajo</td>
</tr>
<tr>
<td>Usuarios de cuenta:</td>
<td>- He añadido a mis hijos o familia como beneficiarios</td>
</tr>
</tbody>
</table>

Identifica tus cuentas financieras más importantes y cómo las protegerás
### MY EMERGENCY FINANCIAL ACTION PLAN

#### Compañía:
- **# de cuenta:**
- **Fecha de pago mensual:**
- **Monto estimado:**
- **Información de ingreso:**
- **Usuarios de cuenta:**

#### Tarjetas De Crédito

**Prepare:**
- Sólo cómo ingresar a mi cuenta y manejarla en línea
- Designaré/no designaré a un copropietario o usuario autorizado
- He establecido pago automático

#### Celulares

**Prepare:**
- Sólo cómo ingresar a mi cuenta y manejarla en línea
- Designaré/no designaré a un copropietario o usuario autorizado
- He establecido pago automático por $____ el ____ de cada mes

#### Préstamos

**Prepare:**
- Sólo cómo ingresar a mi cuenta y manejarla en línea
- Designaré/no designaré a un copropietario o usuario autorizado
- He guardado copias online de mi información de préstamo
- He configurado un pago automático $____ el ____ de cada mes

#### Servicios

**Prepare:**
- Sólo cómo ingresar a mi cuenta y manejarla en línea
- Designaré/no designaré a un copropietario o usuario autorizado
- He establecido pago automático por $____ el ____ de cada mes
PROTECT YOUR BELONGINGS

• Know what you have
• Get insured
• Know who you trust
• Make a plan for each belonging
Know who you trust

- Consider a power of attorney
- View a template through your state’s Bar Association
- Consult with an attorney to finalize it
## Mis pertenencias

Piensa sobre tus pertenencias más valiosas. Estas son cosas que querrás proteger en caso de emergencia.

<table>
<thead>
<tr>
<th>Mi casa</th>
<th>Prepare:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nombre de dueño o compañía hipotecaria:</td>
<td></td>
</tr>
</tbody>
</table>
# de cuenta: (si lo hay) |
| Fecha de pago mensual: |  
- Sé cómo ingresar a mi cuenta y gestionarla online (Si es posible) |
| Monto estimado: |  
- Designaré/no designaré a un copropietario o usuario autorizado |
| Información de ingreso: (si la hay) |  
- Tengo fotos de documentos importantes (título, arriendo, etc.) guardadas online. |
| Usuarios de cuenta: (si los hay) |  
- Añadiré/no añadiré a alguien a mi contrato de arriendo (si aplica) |
| Mi arriendo (si hay) expira |  
- Quiero/no quiero hacer una carta poder relacionada con mi hogar |

© 2017 MAF
MY BELONGINGS

### Mi Auto

<table>
<thead>
<tr>
<th>Marca/modelo:</th>
<th>Prepare:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Número de matrícula:</td>
<td>- Planeo mantener, vender, rentar, dar mi auto</td>
</tr>
<tr>
<td>VIN:</td>
<td>- Le pediré a ______ que se encargue</td>
</tr>
<tr>
<td>Millaje aproximado:</td>
<td>- Tengo fotos de documentos importantes como el título del auto guardadas online</td>
</tr>
<tr>
<td>Valor aproximado:</td>
<td>- Quiero/no quiero hacer una carta poder relacionada con mi auto</td>
</tr>
<tr>
<td>Contacto de emergencia:</td>
<td></td>
</tr>
</tbody>
</table>

### Mi negocio

<table>
<thead>
<tr>
<th>Nombre:</th>
<th>Prepare:</th>
</tr>
</thead>
<tbody>
<tr>
<td># de dirección:</td>
<td>- Planeo transferir, vender, disolver mi negocio</td>
</tr>
<tr>
<td>Pago mensual o fecha de pago de hipoteca:</td>
<td>- Le pediré a ______ que se encargue</td>
</tr>
<tr>
<td>Monto estimado:</td>
<td>- Tengo fotos de documentos importantes como hipoteca, arriendo, licencias de estado guardadas online</td>
</tr>
<tr>
<td>Información de ingreso:</td>
<td>- Quiero/no quiero hacer una carta poder relacionada con mi negocio</td>
</tr>
<tr>
<td>Usuarios de cuenta:</td>
<td></td>
</tr>
</tbody>
</table>
PREPARE FOR AN EMERGENCY

- Talk to family & friends
- Save for big & small expenses
- Practice sending a wire transfer
- Shop around for loans
- Use crowdfunding sites
- Protect your credit score

© 2017 MAF
SET UP A CROWDFUNDING PAGE

#GFMscholarship 4 Reyna’s Education

REYNA is $12,000 away from receiving a higher education.

PLEASE DONATE $30, $25, $20, or $10!
EACH GIFT IS APPRECIATED AND ACCEPTED.

In order to stay at Mills College she needs to come up with $12,000. The amount she's being asked to pay out of pocket is extraordinary for someone who does not qualify for federal loans.

She's looking for community support when this system fails another one of us, and $10,000+ is the average cost of tuition and expenses at Mills College a year.

We are asking that you join us in contributing to the advancement of a young undocumented woman with aspirations and lots to say! She is facing potential eviction in the Mission due to gentrification in her neighborhood. She should not be deciding between her education and the foundation for her life or a roof over her head.

Reyna is passionate about social justice and works closely with undocumented SF youth, bilingual education, and youth leaders.
## A Typical Month for My Family

<table>
<thead>
<tr>
<th>Gastos</th>
<th>Ingreso</th>
<th>Prepare:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Renta:</td>
<td>$_____________</td>
<td>☐ Empezare transferencias automáticas de mi cuenta de cheques a ahorros</td>
</tr>
<tr>
<td>Comida:</td>
<td>$_____________</td>
<td>☐ Configuraré pagos automáticos para mis gastos cuando sea posible</td>
</tr>
<tr>
<td>Seguro:</td>
<td>$_____________</td>
<td>☐ ¡Empzaré a ahorrar $___ cada mes!</td>
</tr>
<tr>
<td>Transporte:</td>
<td>$_____________</td>
<td></td>
</tr>
<tr>
<td>Tarjeta de crédito:</td>
<td>$_____________</td>
<td></td>
</tr>
<tr>
<td>Pago del auto:</td>
<td>$_____________</td>
<td></td>
</tr>
<tr>
<td>Entretenimiento:</td>
<td>$_____________</td>
<td></td>
</tr>
<tr>
<td>Cuidado de niños:</td>
<td>$_____________</td>
<td></td>
</tr>
<tr>
<td>Escuela:</td>
<td>$_____________</td>
<td></td>
</tr>
<tr>
<td>Otro:</td>
<td>$_____________</td>
<td></td>
</tr>
<tr>
<td>Otro:</td>
<td>$_____________</td>
<td></td>
</tr>
<tr>
<td>Esto necesita mi familia cada mes:</td>
<td>$_____________</td>
<td></td>
</tr>
<tr>
<td>Mi familia gana esto cada mes:</td>
<td>$_____________</td>
<td></td>
</tr>
</tbody>
</table>

Quiero ahorrar lo suficiente para cubrir (#) ____ meses de gastos de mi familia. Ahorraré: $_______ para el _________ (fecha)
George is worried about how he and his family would access the money in his savings account if he were detained.

He is considering withdrawing his money so his family can access it.

What resources would you offer this client?
CASE STUDY #1

• Encourage George to keep his bank account open and help him make sure it’s a good fit.

• Ensure he has online access to his bank account, automated bill pay, and the ability to initiate cash transfers.

• Explore other products (prepaid cards, Lending Circles) and strategies (e.g., keeping the credit limit low) to keep his money safe and accessible.
Sushmina is her family’s sole breadwinner. She’s worried about being unable to support her family if she’s picked up in a raid.

Adding potential legal costs to her household’s regular monthly expenses could be financially devastating.

She doesn’t have much money saved, and she wants to do something to prepare herself and her family.

What resources would you offer this client?
CASE STUDY #2

• Encourage her to take inventory of all of her belongings.

• Encourage her to make a plan for each item and identify someone trustworthy to manage the process in her absence.

• Support her in setting savings goals.

• Help her prepare to send wire transfers.

• Help her investigate affordable loan options.
DOWNLOAD THE GUIDE

English: bit.ly/prepmyfam

Spanish: bit.ly/prepmifamilia
OUR COLLABORATORS

CITY AND COUNTY OF SAN FRANCISCO
OFFICE OF CIVIC ENGAGEMENT & IMMIGRANT AFFAIRS

NCLR
NATIONAL COUNCIL OF LA RAZA

© 2017 MAF
OUR FUNDERS

STAY IN TOUCH

MissionAssetFund.org
info@missionassetfund.org
@MAFpajarito
MissionAssetFund.org
MissionAssetFund

© 2017 MAF